

DISCOVERY GOLD CORP. IS A \$150M+ EMPTY SHELL, FALSE COMPANY STATEMENTS – 98% DOWNSIDE

August 12, 2019

Fake Company List



Fake Company List

RESEARCH SUMMARY

Discovery Gold Corp (DCGD) is a \$150M+ empty shell - an unheard of valuation for a shell with no cash, no assets, and no business.

Investors appear to believe the company's new CEO, Justin Costello, is an exceptional businessman in the cannabis sector, but our research reveals that is not the case.

Our research suggests that Costello didn't graduate from Harvard Business School, despite it saying that in DCGD's SEC filing and promotional websites.

Our research shows that Costello's company, GRN Funds, is not a registered hedge fund despite the company saying that it is.

We have tipped off the SEC to these falsehoods and submitted this report to the agency.

Discovery Gold Corp (DCGD) is a \$150M+ empty shell – an unheard of valuation for a shell with no cash, no assets, and no business.

Investors appear to believe the company's new CEO, Justin Costello, is an exceptional businessman in the cannabis sector, but our research reveals that is not the case.

Our research suggests that Costello didn't graduate from Harvard Business School, despite it saying that in DCGD's SEC filing and promotional websites.

Our research shows that Costello's company, GRN Funds, is not a registered hedge fund despite the company saying that it is.

We have tipped off the SEC to these falsehoods and submitted this report to the agency.

See the full report on Seeking Alpha [here](#).



Independent institutional-grade research focused on identifying asymmetric risks in small and micro-cap equities.

LEGAL DISCLAIMER

As of the publication date of our reports, White Diamond Research, along with its clients, affiliates, and related entities, may have a short position in the securities discussed and stand to realize significant gains in the event that the price of the stock declines. Use White Diamond Research at your own risk. You should do your own research and due diligence before making any investment decision. No information contained in our reports should be interpreted as financial advice.

© 2026 White Diamond Research LLC

