

WRAP TECHNOLOGIES BATMAN DEVICE IS MOSTLY IMPRACTICAL IN THE REAL WORLD – \$3 PRICE TARGET

July 22, 2020



RESEARCH SUMMARY

Wrap Technologies' (WRTC) BolaWrap targets a very small subsegment of the market – confrontations with the mentally ill.

Due to the amount of space needed to fire it, the BolaWrap only works outside in open areas.

Most of WRTC sales are to tiny police departments, generating immaterial revenue.

Anti-police violence protests have cooled off, expect related stocks like WRTC to do the same.

Even with a realistically bullish outlook on BolaWrap sales, WRTC revenues would still be below \$5M per year.

See follow-up report with disastrous LAPD BolaWrap trial results [here](#).

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Read the full report on Seeking Alpha [here](#).



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