WHITE DIAMOND RESEARCH

# XTI AEROSPACE IS GOING THROUGH A MAJOR BULLISH TRANSFORMATION WITH ITS ACQUISITION OF DRONE NERDS, AND UNUSUAL MACHINE’S CEO IMMEDIATELY JUMPED ON THE PARTNERSHIP OPPORTUNITY

January 7, 2026

## RESEARCH SUMMARY

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We recently had an interview with the CEO of UMAC, Dr. Allan Thomas Evans, regarding the partnership.

Evans told us Drone Nerds is an amazing company and he rushed to make a sizeable equity investment. Drone Nerds is on a great growth path with over $55M in revenue in 1H25 and is profitable with about a 9% EBITDA margin.

Evans said UMAC will give its drone manufacturer customers incentives if they use Drone Nerds’ services.

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XTI Aerospace $XTIA and Unusual Machines $UMAC have a dynamite partnership! Together, they will dominate the US drone industry in each of their respective niches. On 11/12/25, the same day XTIA announced its acquisition of Drone Nerds, UMAC made an equity investment of $25M into XTIA at $1.49 per share. Donald Trump Jr. is an investor and advisor for UMAC.

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**Disclosures**: Upon confirmation, Evans told us that everything he said in the interview is already public information through filings or published interviews/statements.

We may publish a more extensive report on XTIA at a later date.

WDR is long XTIA.

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