

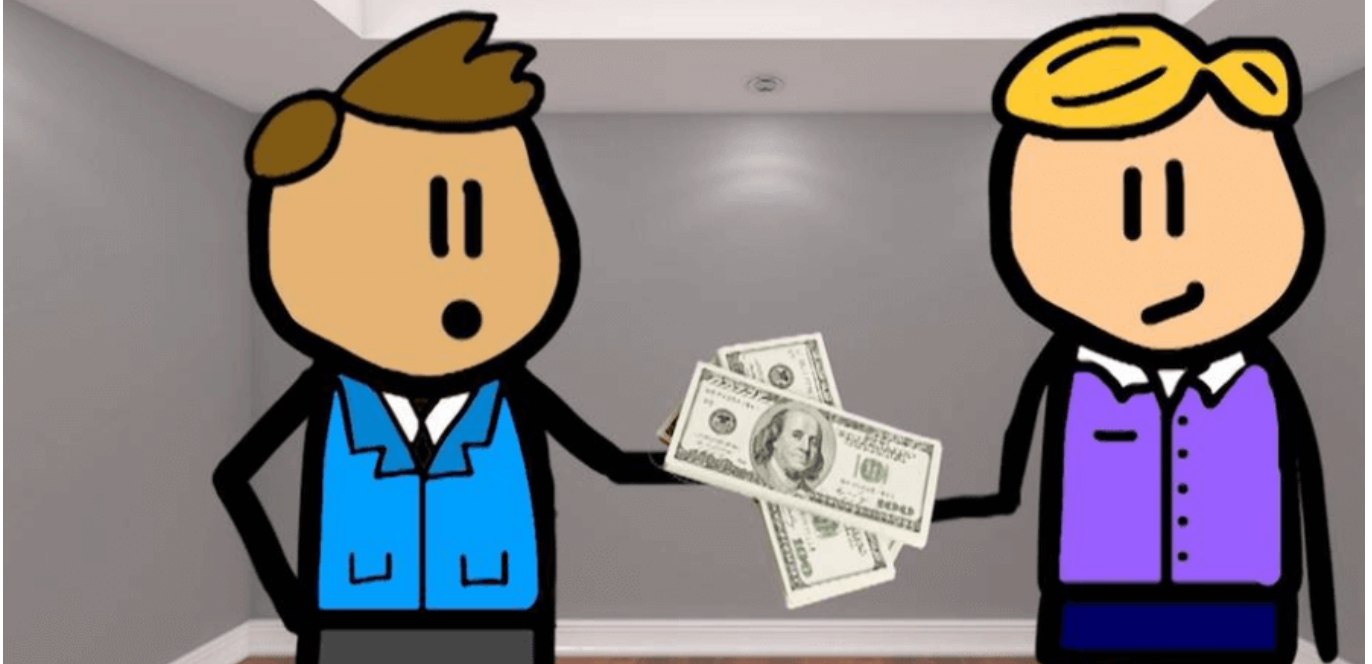


WHITE DIAMOND
RESEARCH

NAMASTE TECHNOLOGIES' MAJOR RELATED-PARTY TRANSACTIONS GO BEYOND CITRON'S FINDINGS

October 16, 2018

UNDERSTANDING RELATED-PARTY TRANSACTIONS



RESEARCH SUMMARY



WHITE DIAMOND
RESEARCH

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While other companies spin off assets to shareholders, Namaste instead sold an asset to an officer at a loss. He is now taking it public for his gain.

Namaste acquired AF Trading, which appears to be owned by an employee of Namaste, yet another related-party transaction.

Cannmart's head office is tiny and does not appear to be worthy of the title "Amazon of cannabis."

Namaste insiders may be profiting at shareholders' expense.

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